

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1176
ANSWERED ON:23.11.2007
REVENUE FROM FERA AND MRTPF
Deshmukh Shri Subhash Sureshchandra

Will the Minister of FINANCE be pleased to state:

- (a) the amount of revenue earned by the Government through enforcement of FERA, M.R.T.P. during the last three years;
- (b) Whether any review has been conducted/proposed to be conducted in this regard; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

a) The penalty earned by the Government through enforcement of Foreign Exchange Regulation Act, 1973 (FERA) and revenue earned from Monopolies and Restrictive Trade Practices Act (MRTP) for the period 2005 to October, 2007 is as under:

Year	FERA	MRTP
	(Rs. Lakh)	(in Rs.)
2005	1942.26	7,846
2006	1141.56	7,843
2007	1849.90	16,269
(up to 31.10.2007)		

b & c) In case of FERA, review of penalty earned is done from time to time. However, there is no proposal for review of revenue earned under the MRTP Act.